Davide Tomio – Curriculum Vitae

Contact
Darden School of Business
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Appointment *Assistant Professor of Business Administration at the Darden School of Business* (July 2017 – Current). University of Virginia.

Education

Ph.D. Candidate in Finance at the Copenhagen Business School
(September 2011 – May 2017). Advisor: Prof. Lasse Heje Pedersen.

Visiting Ph.D. Student at the Stern School of Business, New York University
(March 2016 – March 2017). Sponsor: Prof. Marti G. Subrahmanyam.

Visiting Ph.D. student at the Johnson Graduate School of Management, Cornell University
(January 2012 – May 2012). Sponsor: Prof. Maureen O'Hara.

Masters of Science in Economics and Finance, the University of Copenhagen
(September 2009 – August 2011) Advisor: Peter Norman Sørensen.

Publications

Sovereign Credit Risk, Liquidity, and ECB Intervention: Deus Ex Machina?
with Loriana Pelizzon, Marti G. Subrahmanyam, and Jun Uno.
Journal of Financial Economics, 2016, 122(1).

In Sickness and in Debt: The COVID-19 Impact on Sovereign Credit Risk
with Patrick Augustin, Valeri Sokolovski, and Marti Subrahmanyam.
Journal of Financial Economics, Accepted.
Winner of the Best COVID-19 Paper Award at the IRMC 2020.

Working Papers

Central Bank–Driven Mispricing May 2020, Under Submission
with Loriana Pelizzon, Marti Subrahmanyam, and Jun Uno.

How Sovereign is Sovereign Credit Risk? Global Prices, Local Quantities May 2020
with Patrick Augustin, Valeri Sokolovski, and Marti Subrahmanyam.

Arbitraging Liquidity November 2016

Work in Progress

Securities Lending and Quantitative Easing Work in Progress
with Virginia Gianinazzi, Loriana Pelizzon, and Marti Subrahmanyam.

Treasury ETFs and the Yield Curve Work in Progress
with Michael Farrell and Marc Lipson.

Permanent Working Papers

Limits to Arbitrage in Sovereign Bonds Markets February 2014
with Loriana Pelizzon, Marti Subrahmanyam, and Jun Uno.

The Microstructure of the European Sovereign Bond Market April 2013
with Loriana Pelizzon, Marti Subrahmanyam, and Jun Uno.

Opinion Pieces

Coronavirus is making clear there is no solidarity in the EU Fortune, May 2020
with Patrick Augustin, Valeri Sokolovski, and Marti Subrahmanyam.

India Inc's Rising Cost of External Capital Business Today, July 2020
with Paolo Pasquariello and Marti Subrahmanyam.

Con i mercati sotto pressione non sempre il prezzo è giusto Il Sole 24 Ore, July 2020
with Paolo Pasquariello and Marti Subrahmanyam.

To fight the coronavirus budget crisis, act like Alexander Hamilton Fortune, July 2020
with Patrick Augustin, Valeri Sokolovski, and Marti Subrahmanyam.

Presentations

2020 ABFC (Online, Discussion), IRMC (Online), International Conference on Sovereign Bond Markets (Online, discussion), SAFE Microstructure Conference (Online, Discussion).

2019 Georgetown (DC), EPFL Lausanne, SFS Cavalcade (Pittsburgh, co-author), Swiss Society for Financial Market Research (Zurich), Consob-Bocconi Baffi-Carefin meeting (Milan), SAFE Goethe Quantitative Easing Conference (Frankfurt), ECB Money Market Workshop (Frankfurt, co-author), FIRS (Savannah, discussion), Sixth International Sovereign Bond Conference (Frankfurt, discussion).

2018 AFA Meetings (Philadelphia, co-author), Board of the Federal Reserve, Maryland/FED Short Term Funding Rates Conference (DC, discussion), Eastern Finance Association (Philadelphia), Fifth International Sovereign Bond Conference (Bank of Canada, Ottawa), Banca d'Italia (Rome), Cass Business School (London, co-author), London Business School (London, co-author), FEBS (Rome, co-author), UK Debt Management Office (London, co-author), Office of Financial Research (DC, co-author).

2017 Stern School of Business (New York), Cass Business School (London), Darden Business School (Charlottesville), Board of the Federal Reserve (DC), Saïd Business School (Oxford), Warwick Business School, Northern Finance Association (Halifax, discussion).

2016 China International Conference in Finance (Xiamen), University of Copenhagen.

2015 University of Munich, EFA Meeting (Vienna, discussion), Second International Sovereign Bond Conference (ECB, Frankfurt).

2014 2xEFA Meeting (Lugano), Banca d'Italia (Rome, co-author), AFA Meeting (Philadelphia), EIEF (Rome, co-author), Singapore National University (Singapore), First International Sovereign Bond Conference (Tokyo, Discussion).

2013 Nordic Finance Network Ph.D. Symposium (Aarhus), International Risk Management Conference (Copenhagen), Federal Reserve Bank (New York, co-author), International Symposium of Money, Banking, and Finance (Poitiers), Credit Conference (Venice)

Refereeing

The Journal of Finance, Review of Financial Studies, Review of Finance, Review of Asset Pricing Studies, Journal of Financial Markets, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance.

Discussions

Common Fund Flows: Flow Hedging and Factor Pricing (Australasian Finance and Banking Conference, 2020), By Winston Wei Dou, Leonid Kogan, and Wei Wu.

Clients' Connections: Measuring the Role of Private Information in Decentralised Markets (International Conference on Sovereign Bond Markets, 2020), by Péter Kondor and Gábor Pintér.

Minimum Price Increment, Speed, and Competition for Liquidity Provision (SAFE Microstructure Conference, 2020), by Michael Flemingy, Giang Nguyen, and Francisco Ruela.

Funding Liquidity and Market Liquidity: the Broker-Dealer Perspective (FIRS, 2019), by Xing Zhou and Marco Macchiavelli.

Quantitative easing and the price-liquidity trade-off (SAFE Goethe Quantitative Easing Conference, 2019), by Marien Ferdinandusse, Maximilian Freier, and Annukka Ristiniemi.

Can Cross-Border Funding Frictions Explain Financial Integration Reversals? (Maryland/FED Short Term Funding Rates Conference, 2018), by Amir Akbari, Francesca Carrieri, and Aytek Malkhozov.

International Illiquidity (NFA 2017), by Aytek Malkhozov, Philippe Mueller, Andrea Vedolin, and Gyuri Venter.

Repo Rollover Risk and the Bankruptcy Code (EFA 2015), by Jun Kyung Auh and Suresh Sundaresan.

Swiss Unconventional Monetary Policy: Lessons for the Transmission of QE (International Conference on Sovereign Bond Markets 2014), by Jens H.E. Christensen and Signe Krogstrup.

Teaching

Derivative Securities: Futures and Options (Darden, 2017–Present) MBA.

Valuation in Financial Markets (Darden, 2017–Present) MBA.

Corporate Finance (CBS, 2017) Undergraduate.

Other Engagements

Microstructure for Central Bankers (Central Bank of Italy, 2019) A one-day course on the effect of central bank interventions on the functioning of financial markets.

Service

Showcasing Women in Finance Conference Program Committee (2019).

FMA Annual Meeting Program Committee (2018–2019).

Hiring Committee Member (2017–Present), Darden.

Seminar Co-organizer (2017–Present), Darden.

Brownbag Series Co-organizer (2017-Present), Darden.

Ph.D School Board Student Representative (2013), CBS.

Grants & Recognitions

Nominated for the Darden Outstanding Faculty Award (2019)

Mayo Center for Asset Management Research Grant (2018)

Mayo Center for Asset Management Research Grant (2019)

AFA Doctoral Student Travel Grant (2014).

Augustinus Fond Travel Grant (2012).

Otto Mønsted Fond Travel Grant (2012).

References

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Languages *Italian* Native, *English* Fluent, *Danish* Conversational.

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