

RUSTAM ABUZOV

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Academic Appointments

2021 - University of Virginia, Darden School of Business
Assistant Professor of Business Administration (Finance)

Education

2016-2021 **Swiss Finance Institute and HEC Lausanne, Switzerland**
Ph.D. Candidate in Finance

Spring 2020 **Graduate School of Business, Stanford University**
Visiting Scholar

2012-2014 **National Research University Higher School of Economics, Russia**
MSc in Finance, *Distinction*

2008-2012 BSc in Economics, *Distinction*

Research Interests

Empirical Corporate Finance, Financial Intermediation
Venture Capital, Private Equity

Working Papers

The Impact of Venture Capital Screening [SSRN]

Abstract: I study the effect of limited attention on resource allocation by venture capitalists. Using engagement in the IPO process as a measure of distraction, I document that investments made by distracted venture capitalists into new portfolio companies tend to underperform in terms of their future financial success. Such companies are 7% less likely to go public or become acquired, and also exhibit lower exit multiples. The adverse effect of the attention constraints is present only in the vicinity of the distracting IPO and manifests itself both for individual partners and venture capital funds. Overall, the evidence indicates that the scarcity of attention hypothesis holds in the context of deal sourcing and screening in venture capital, highlighting the presence of skill in the company selection process.

Presentations: SFS Cavalcade North America 2020, PERC Private Equity Research Symposium (Oxford, 2019), KWC Conference on Entrepreneurial Finance (Lund, 2019), Annual Private Capital Research Conference (Montreux, 2019), FMA (New Orleans, 2019), U of Geneva, U of Lausanne

Media coverage: [Institutional Investor](#), [Canadian Investment Review](#)

Do Banks Compete on Non-Price Terms? Evidence from Loan Covenants with Christoph Herpfer and Roberto Steri

Presentations: AFA (2021), EFA (2020), MFA (2020)*, EFI Workshop (2019)*, Central Bank of Ireland (2018), U of Lausanne (2018), Emory (2018)*, GeorgiaTech (2018)*, Federal Reserve Bank of Atlanta (2018)*

* co-author

The Value of Privacy and the Choice of Limited Partners by Venture Capitalists

Presentations: Stanford PhD Seminar (2020)

Work in Progress

The Economics of Venture Capital Funds with Will Gornall and Ilya Strebulaev

Awards and Fellowships

2016-2017 Swiss Finance Institute PhD Program Fellowship
2012-2013 Oxford Russia Fund Scholarship for Outstanding Academic Achievements

Teaching Experience

2020-2021	Private Equity and Venture Capital Financial Institutions Topics in Finance	MSc in Finance MSc in Finance MSc in Finance
2019-2020	Private Equity and Venture Capital International Finance	MSc in Finance MSc in Finance
2017-2019	Derivatives I Financial Markets	MSc in Finance BSc in Economics

Industry Experience

2016-2016 Consultant, Transaction Advisory, Ernst & Young (EY)
2014-2016 Chief Specialist, Corporate Finance, Pokrovka Finance LLC
2013-2014 Strategy Analyst, Branan LLC
Researcher, Corporate Finance Center, Higher School of Economics

Skills and Certificates

Computer Stata, R, Python, Bloomberg, Reuters, CapitalIQ
Language English (fluent), Russian (native), German (basic), French (basic)
Certificates Passed CFA Level 1 (2016)